



FOR IMMEDIATE RELEASE

Aztec group secures \$25 million acquisition / pre development loan facility for Major mixed use project in downtown miami, florida

Miami, Florida, September 10, 2020 – Aztec Group, Inc., Florida’s leading real estate investment and merchant banking firm for the past 39 years, has secured a \$25 million acquisition and predevelopment loan for Sawyer’s Landing, a to-be-built 578-unit, Senior Affordable Multifamily project with 251,000 square feet of retail anchored by Target, in Miami, Florida. Located adjacent to the MiamiCentral Station in the heart of Downtown Miami, Sawyer’s Landing is part of the Southeast Overtown/Park West Community Redevelopment Agency.

Aztec Group’s team was led by Charles Penan and Joel Zusman who secured the loan from Sawyer’s Lender LLC, a joint venture between a Miami based Family Office and an affiliate of Fuse Group on behalf of the borrower, Downtown Retail Associates, LLC, an affiliate of Swerdlow Group and SJM Partners

“Sawyer’s Landing is strategically positioned to benefit the local community by adding much needed affordable housing inventory in Miami’s urban core as part of a massive mixed-use project that will cater to local residents and tourists alike” said Penan.

The transformation of Downtown Miami has been led by the recent completion of MiamiCentral Station and the ongoing development of the 28-acre Miami WorldCenter project, which will feature 2 million square feet of retail, office, hotel and residential space.

Sawyer’s Landing will be situated on 3.44 acres at 249 NW 6th Street with direct access and visibility from Interstate 95. The Property will feature a unique tenant roster of regional and national retailers once complete. Groundbreaking is scheduled in the first quarter of 2021.

Aztec Group

Founded in 1981, Aztec Group, Inc. specializes in facilitating the acquisition, disposition, financing and capital needs of real estate projects for institutional investors, entrepreneurs and commercial developers as well as offshore clients. Aztec has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling over \$10 billion in transactions during the past decade. The company is also considered an innovator, often seeing opportunities for clients before they become apparent in the marketplace. Aztec Group is located at 2665 South Bayshore Drive, PH-2A, Coconut Grove, Florida, 33133. For additional information, please visit our website www.aztecgroupp.com.

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