

## Meet the South Florida 2023 fastest-growing companies with revenue over \$25 million



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By Jeff Zbar - Correspondent, South Florida Business Journal Aug 24, 2023

The 2023 lists of South Florida's fastest-growing companies offer a snapshot of trends shaping the local, regional and national markets. Businesses in industrial development and workforce housing, health and wellness, information technology and data-driven marketing, logistics and even pet care have earned their place on the list.

If not just for their performance, their innovative approaches to business and growth strategies have them bringing novel solutions to the marketplace.

For each, and many that came before them, South Florida provides fertile grounds to test and prove their concepts. This sets the stage for a continued evolution that will keep their businesses and the region at the leading edge of noteworthy, market-changing growth

This year's fastest-growing companies were honored at a cocktail reception at Gulfstream Park's Sport of Kings Theater on Aug. 24.

The event's corporate sponsors were BankUnited, Breezeline and CohnReznick. The Out of the Box sponsor was Amazon. Click here to see the fastest-growing companies with revenue under \$25 million.

## 1. Basis Industrial



Anthony Scavo, Daniel Weinstein, Stephen Garchik, Jay Massirman, Basis Industr

Founded in 2002 and rebranded last year, Basis Industrial has grown to become a leading owner and operator of undermanaged real estate across a variety of asset classes, including self-storage and multitenant industrial warehouses throughout the U.S.

Executives Dan Weinstein and Anthony Scavo lead a team of industry professionals whose diverse backgrounds and experiences help drive returns for partners and investors. As the Boca Raton-based company has grown, Basis Industrial's flexibility and adaptability has guided its approach.

Without it, "we would have failed," said Weinstein, Basis Industrial's CEO. "We treat each acquisition uniquely, and we tailor our approach in the management and improvement toward the specific asset's need."

This adaptability will prove beneficial as the company scouts acquisitions in high-growth Sun Belt markets outside Florida, including Texas and Alabama. Its new investment vehicle, Basis Alternative Investments, will focus on special situations and opportunistic investment strategies. These include car wash facilities, distressed and value-add retail, and select multifamily development projects.

Even amid its high growth, the company's operating principles won't change, Weinstein said. As he was told early in his career: Learn from your mistakes, don't make the same mistake twice, and trust your management philosophy.

"Our mission remains to acquire good industrial real estate, with a lot of tenants, in areas that have seen or will see significant growth factors," Weinstein said.

His advice to other growing companies: "Be prepared, plan ahead, stay organized, be adaptable, stay lean, be honest and always keep your word."

